

SBA Announces Federal Economic Injury Disaster Loans Available to Small Businesses in Massachusetts

On September 2, 2016 the U.S. Small Business Administration (SBA) announced that federal Economic Injury Disaster Loans are available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and private nonprofit organizations located in the counties of **Essex, Middlesex and Worcester** in Massachusetts as a result of the drought that began on August 16, 2016. These counties are eligible because they are contiguous to one or more primary counties in New Hampshire.

Under this declaration, the SBA's Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. With the exception of aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers, or ranchers. Nurseries are eligible to apply for economic injury disaster loans for losses caused by drought conditions.

These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits. Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloan.sba.gov/ela.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov. Loan applications can be downloaded from www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. Completed loan applications must be returned to SBA no later than April 25, 2017.

MDAR's mission is to ensure the long-term viability of agriculture in Massachusetts. Through its four divisions – <u>Agricultural Conservation & Technical Assistance</u>, <u>Agricultural Markets</u>, <u>Animal Health</u>, and <u>Crop and Pest Services</u> – MDAR strives to support, regulate and enhance the rich diversity of the Commonwealth's agricultural community to promote economically and environmentally sound food safety and animal health measures, and fulfill agriculture's role in energy conservation and production. For more information, visit MDAR's website at <u>mass.gov/agr</u>, and follow at <u>twitter.com/MDARCommish</u>.